



**Pennsylvania Steel  
Company, Inc.**



September 21, 2022

## **Press Release**

### **PENNSYLVANIA STEEL ACQUIRES NIVERT METAL SUPPLY**

Pennsylvania Steel Company, Inc. today announced that it will purchase certain assets of Nivert Metal Supply, Inc., a leading metals service center operating in Throop, Pa. The transaction is expected to close by the end of October.

The acquisition will allow Pennsylvania Steel to expand its geographic customer base while providing improved service for cut-to-size metals in the Northeast. All existing operations of Nivert Metal will continue in Throop, with Aaron Nivert - son of President Louis Nivert - leading the team as General Manager.

Nivert Metal President Louis Nivert said: "For more than 75 years, this family business has provided quality material and service to all our customers. But to continue to grow and thrive we need to be part of something bigger. We believe Pennsylvania Steel shares our values and commitment to customers and employees and are the right people to continue our legacy moving forward."

"Nivert Metal joins our eight existing service centers and enhances our network of strategic locations. We are excited to welcome the Nivert Metal team to the Pennsylvania Steel family," said Joseph Dombrowski, CEO and founder of Pennsylvania Steel. "Like Pennsylvania Steel, Nivert Metal has a great reputation in the metals industry and this acquisition enables us to continue our growth strategy, offering a wider range of products and processing capabilities across the Pennsylvania Steel footprint."

Nivert Metal offers carbon steel, stainless steel, aluminum, brass, copper and specialty metals for next-day delivery to customers in Northeast Pennsylvania, Southern New York and Eastern New Jersey, as well as a full range of value-added processing services, including burning, shearing and saw cutting.

Pennsylvania Steel is a veteran owned privately held full line Metals Service center headquartered in Bensalem PA. Pennsylvania Steel provides raw material to the metal manufacturing sector through eight Service Center locations. Core products include carbon and alloy Steels, aluminum, stainless, tool steel and tubing products.